



National Stock Exchange of India Circular

Department: SURVEILLANCE				
Download Ref No: NSE/SURV/67532	Date: April 11, 2025			
Circular Ref. No: 269/2025				

To All NSE Members

Sub: Graded Surveillance Measure (GSM) - Periodic relaxation of Surveillance action

This has reference to Exchange circular nos. NSE/SURV/34262 dated February 23, 2017; introducing Graded Surveillance Measure framework and NSE/SURV/42790 dated November 29, 2019; regarding update on Graded Surveillance Measure and NSE/SURV/59425 dated November 17, 2023; regarding Graded Surveillance Measure for SME Segment and NSE/SURV/64066 dated September 20, 2024 regarding Extension of GSM on PSU Companies.

As per the provisions of GSM framework, a periodic review of securities under GSM, to assess relaxation of surveillance actions has been carried out in coordination with the other Exchanges. The securities eligible to move to lower stages of GSM framework w.e.f. April 15, 2025 are given in Annexure.

For more information on Graded Surveillance Measure please refer to our Frequently Asked Questions (FAQs) - https://www.nseindia.com/regulations/graded-surveillance-measure

In case of any further queries, members are requested to contact on surveillance@nse.co.in

For National Stock Exchange of India Limited

Binoy Yohannan Associate Vice President Surveillance

Sr. No.	Symbol	Name of the security	ISIN	Series	From GSM Stage	To GSM Stage
1	INFOMEDIA	Infomedia Press Limited	INE669A01022	EQ	1	0
2	GLFL	Gujarat Lease Financing Limited*	INE540A01017	EQ	II	I
3	ORTEL	Ortel Communications Limited	INE849L01019	BZ	III	II

^{(*} Series change wef 15-Apr-2025)